

Form **990-EZ**

# Short Form Return of Organization Exempt From Income Tax

OMB No 1545-1150

## 2009

**Open to Public Inspection**

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code  
(except black lung benefit trust or private foundation)  
▶ Sponsoring organizations of donor advised funds and controlling organizations as defined in section 512(b)(13) must file Form 990. All other organizations with gross receipts less than \$500,000 and total assets less than \$1,250,000 at the end of the year may use this form.  
▶ The organization may have to use a copy of this return to satisfy state reporting requirements.

Department of the Treasury  
Internal Revenue Service

**A For the 2009 calendar year, or tax year beginning** JANUARY 1, 2009, **2009, and ending** DECEMBER 31, 2009

<b>B</b> Check if applicable:		<b>C</b> Name of organization ASESORES FINANCIEROS COMUNITARIOS, INC.	<b>D</b> Employer identification number 66-0701458
<input type="checkbox"/> Address change	<input type="checkbox"/> Name change		
<input checked="" type="checkbox"/> Initial return	<input type="checkbox"/> Termination	Number and street (or P O box, if mail is not delivered to street address) Room/suite CALLE MARGINAL LOS ANGELES PARADA 26 1/2	<b>E</b> Telephone number 787 728-8500
<input type="checkbox"/> Amended return	<input type="checkbox"/> Application pending		
		<b>F</b> Group exemption number . . . ▶ IN PROCESS	

• Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).

**G** Accounting method:  Cash  Accrual  
Other (specify) ▶

**I Website:** ▶ WWW.ASESORESFINANCIEROSPR.COM

**J Tax-exempt status** (check only one) -  501(c) (3) (insert no) 4947(a)(1) or 527 990-EZ, or 990-PF

**K** Check  if the organization is not a section 509(a)(3) supporting organization and its gross receipts are normally not more than \$25,000. A Form 990-EZ or Form 990 return is not required, but if the organization chooses to file a return, be sure to file a complete return.

**L** Add lines 5b, 6b, and 7b, to line 9 to determine gross receipts, if \$500,000 or more, file Form 990 instead of Form 990-EZ. ▶ \$ 87,156.00

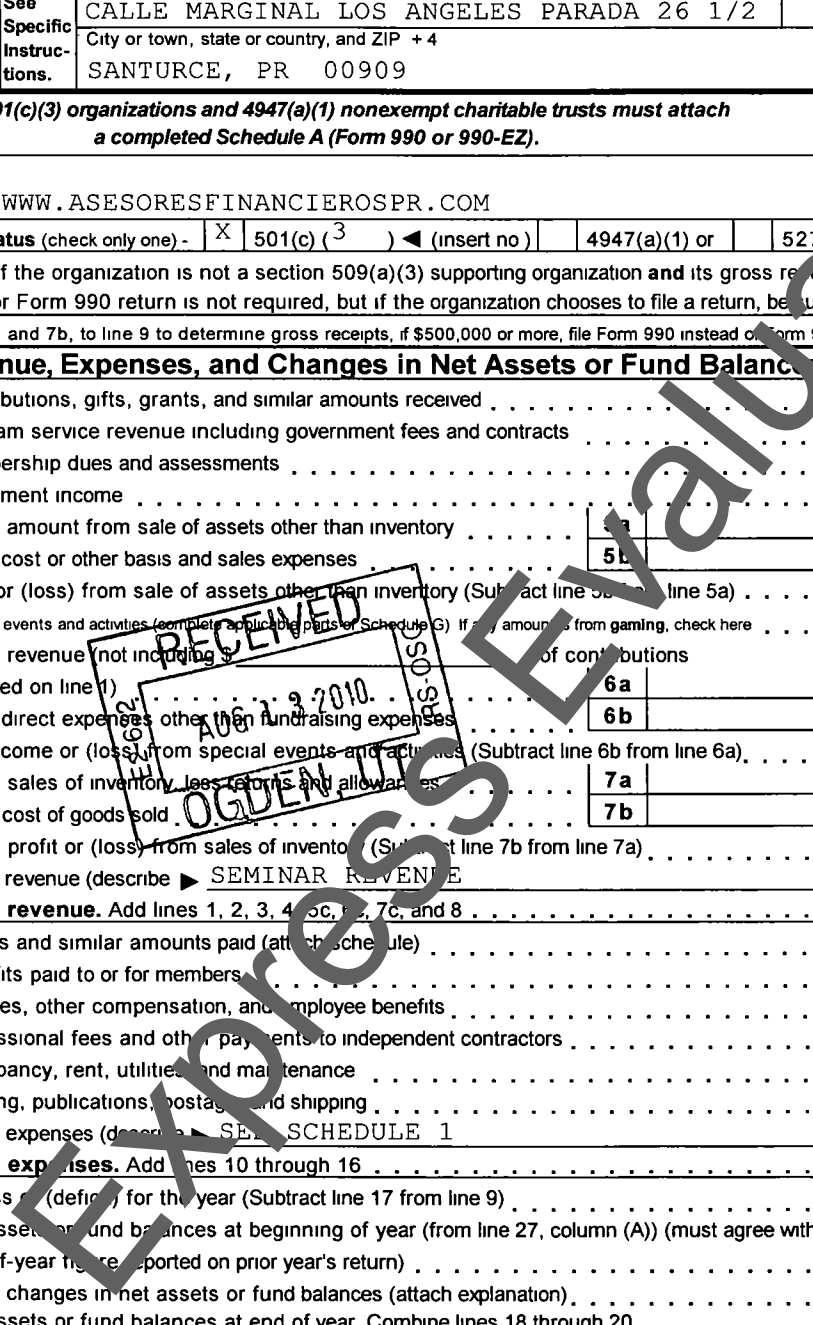
### Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See the instructions for Part I.)

<b>1</b>	Contributions, gifts, grants, and similar amounts received	<b>1</b>	81,893.00
<b>2</b>	Program service revenue including government fees and contracts	<b>2</b>	
<b>3</b>	Membership dues and assessments	<b>3</b>	
<b>4</b>	Investment income	<b>4</b>	213.00
<b>5 a</b>	Gross amount from sale of assets other than inventory		
<b>5 b</b>	Less cost or other basis and sales expenses	<b>5 b</b>	
<b>5 c</b>	Gain or (loss) from sale of assets other than inventory (Subtract line 5b from line 5a)	<b>5 c</b>	
<b>6</b>	Special events and activities (complete applicable parts of Schedule G) If any amounts from gaming, check here <input type="checkbox"/>		
<b>6 a</b>	Gross revenue (not including ) of contributions reported on line 1)	<b>6 a</b>	
<b>6 b</b>	Less direct expenses other than fundraising expenses	<b>6 b</b>	
<b>6 c</b>	Net income or (loss) from special events and activities (Subtract line 6b from line 6a)	<b>6 c</b>	
<b>7 a</b>	Gross sales of inventory less returns and allowances	<b>7 a</b>	
<b>7 b</b>	Less cost of goods sold	<b>7 b</b>	
<b>7 c</b>	Gross profit or (loss) from sales of inventory (Subtract line 7b from line 7a)	<b>7 c</b>	
<b>8</b>	Other revenue (describe ▶ SEMINAR REVENUE )	<b>8</b>	5,050.00
<b>9</b>	<b>Total revenue.</b> Add lines 1, 2, 3, 4, 5c, 6c, 7c, and 8	<b>9</b>	87,156.00
<b>10</b>	Grants and similar amounts paid (attach schedule)	<b>10</b>	
<b>11</b>	Benefits paid to or for members	<b>11</b>	
<b>12</b>	Salaries, other compensation, and employee benefits	<b>12</b>	17,083.00
<b>13</b>	Professional fees and other payments to independent contractors	<b>13</b>	50,828.00
<b>14</b>	Occupancy, rent, utilities, and maintenance	<b>14</b>	6,000.00
<b>15</b>	Printing, publications, postage, and shipping	<b>15</b>	500.00
<b>16</b>	Other expenses (describe ▶ SEE SCHEDULE 1 )	<b>16</b>	21,320.00
<b>17</b>	<b>Total expenses.</b> Add lines 10 through 16	<b>17</b>	95,731.00
<b>18</b>	Excess (deficit) for the year (Subtract line 17 from line 9)	<b>18</b>	-8,575.00
<b>19</b>	Net assets or fund balances at beginning of year (from line 27, column (A)) (must agree with end-of-year figure reported on prior year's return)	<b>19</b>	41,926.00
<b>20</b>	Other changes in net assets or fund balances (attach explanation)	<b>20</b>	
<b>21</b>	Net assets or fund balances at end of year (Combine lines 18 through 20)	<b>21</b>	33,351.00

### Part II Balance Sheets. If Total assets on line 25, column (B) are \$1,250,000 or more, file Form 990 instead of Form 990-EZ

(See the instructions for Part II)		(A) Beginning of year	(B) End of year
<b>22</b>	Cash, savings, and investments	25,514.00	35,154.00
<b>23</b>	Land and buildings		
<b>24</b>	Other assets (describe ▶ ACCOUNTS RECEIVABLE )	20,209.00	152.00
<b>25</b>	<b>Total assets</b>	45,723.00	35,306.00
<b>26</b>	<b>Total liabilities</b> (describe ▶ SEE SCHEDULE 2 )	3,797.00	1,955.00
<b>27</b>	<b>Net assets or fund balances</b> (line 27 of column (B) must agree with line 21)	41,926.00	33,351.00

SCANNED AUG 31 2010 Revenue



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Handwritten initials '14' and '69'.



Part V Other Information (Note the statement requirements in the instructions for Part V)

		Yes	No
33	Did the organization engage in any activity not previously reported to the IRS? If "Yes," attach a detailed description of each activity . . . . .		X
34	Were any changes made to the organizing or governing documents? If "Yes," attach a conformed copy of the changes . . . . .		X
35	If the organization had income from business activities, such as those reported on lines 2, 6a, and 7a (among others), but not reported on Form 990-T, attach a statement explaining why the organization did not report the income on Form 990-T		
a	Did the organization have unrelated business gross income of \$1,000 or more or was it subject to section 6033(e) notice, reporting, and proxy tax requirements? . . . . .		X
b	If "Yes," has it filed a tax return on Form 990-T for this year? . . . . .	N	A
36	Did the organization undergo a liquidation, dissolution, termination, or significant disposition of net assets during the year? If "Yes," complete applicable parts of Schedule N . . . . .		X
37a	Enter amount of political expenditures, direct or indirect, as described in the instructions ▶ 37a N/A		
b	Did the organization file Form 1120-POL for this year? . . . . .	N	A
38a	Did the organization borrow from, or make any loans to, any officer, director, trustee, or key employee or were any such loans made in a prior year and still outstanding at the end of the period covered by this return? . . . . .		X
b	If "Yes," complete Schedule L, Part II and enter the total amount involved . . . . .		
39	Section 501(c)(7) organizations Enter		
a	Initiation fees and capital contributions included on line 9 . . . . .		N/A
b	Gross receipts, included on line 9, for public use of club facilities . . . . .		N/A
40a	Section 501(c)(3) organizations Enter amount of tax imposed on the organization during the year under section 4911 ▶ 0.00, section 4912 ▶ 0.00, section 4955 ▶ 0.00		
b	Section 501(c)(3) and 501(c)(4) organizations Did the organization engage in any section 4958 excess benefit transaction during the year or is it aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported in any of the organization's prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I . . . . .		X
c	Section 501(c)(3) and 501(c)(4) organizations Enter amount of tax imposed on organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 . . . . .		N/A
d	Section 501(c)(3) and 501(c)(4) organizations Enter amount of tax on line 40c reimbursed by the organization . . . . .		N/A
e	All organizations At any time during the tax year, was the organization a party to a prohibited tax shelter transaction? If "Yes," complete Form 8886-T . . . . .		X
41	List the states with which a copy of this return is filed ▶ PUERTO RICO		
42a	The organization's books are in care of ▶ OFFICERS OF THE CORPORATION Telephone no. ▶ 787 728-8500 Located at ▶ CALLE MARGINAL LOS ANGELES PARADA 26 1/2, SANTURCE, PR ZIP + 4 ▶ 00909		
b	At any time during the calendar year did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? . . . . . If "Yes," enter the name of the foreign country ▶ PUERTO RICO See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.	X	
c	At any time during the calendar year, did the organization maintain an office outside of the U S ? . . . . . If "Yes," enter the name of the foreign country ▶ PUERTO RICO	X	
43	Section 4947(c)(1) nonexempt charitable trusts filing Form 990-EZ in lieu of Form 1041 - Check here . . . . . ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the tax year . . . . . ▶ 43 N/A		
44	Did the organization maintain any donor advised funds? If "Yes," Form 990 must be completed instead of Form 990-EZ . . . . .		X
45	Is any related organization a controlled entity of the organization within the meaning of section 512(b)(13)? If "Yes," Form 990 must be completed instead of Form 990-EZ . . . . .		X

EVALUATION: Compressor Add-on

**Part VI Section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts only.** All section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts must answer questions 46-49b and complete the tables for lines 50 and 51

- 46 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I **46** Yes No
  - 47 Did the organization engage in lobbying activities? If "Yes," complete Schedule C, Part II **47** Yes No
  - 48 Is the organization a school as described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E **48** Yes No
  - 49a Did the organization make any transfers to an exempt non-charitable related organization? **49a** Yes No
  - 49b If "Yes," was the related organization a section 527 organization? **49b** Yes No
- 50 Complete this table for the organization's five highest compensated employees (other than officers, directors, trustees and key employees) who each received more than \$100,000 of compensation from the organization. If there is none, enter "None"

(a) Name and address of each employee paid more than \$100,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
N/A				

f Total number of other employees paid over \$100,000

51 Complete this table for the organization's five highest compensated independent contractors who each received more than \$100,000 of compensation from the organization. If there is none, enter "None"

(a) Name and address of each independent contractor paid more than \$100,000	(b) Type of service	(c) Compensation
N/A		

d Total number of other independent contractors receiving over \$100,000

Under penalties of perjury, I declare that I have examined this return, including attachments, if any, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

**Sign Here**

Signature of officer: *[Handwritten Signature]*

Type of preparer (name and title): *Director of Cases EX*

**Paid Preparer's Use Only**

Preparer's signature: *[Handwritten Signature]*

Firm's name (or yours if self-employed), address, and ZIP + 4: *UHY DEL VALLE & NIEVES, PO BOX 361863, SAN JUAN*

May the IRS discuss this return with the preparer shown above? See instructions.

EVALUATION: Compressor Add-on

**Public Charity Status and Public Support**

**2009**

Open to Public Inspection

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.

Department of the Treasury  
Internal Revenue Service

Name of the organization: **ASESORES FINANCIEROS COMUNITARIOS, INC.**  
Employer identification number: **66-0701458**

**Part I Reason for Public Charity Status** (All organizations must complete this part.) See instructions.

- The organization is not a private foundation because it is (For lines 1 through 11, check only one box)
- 1  A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i).**
  - 2  A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E)
  - 3  A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**
  - 4  A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state \_\_\_\_\_
  - 5  An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II)
  - 6  A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**
  - 7  An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi).** (Complete Part II)
  - 8  A community trust described in **section 170(b)(1)(A)(vi).** (Complete Part II)
  - 9  An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions - subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2).** (Complete Part III)
  - 10  An organization organized and operated exclusively to test for public safety. See **section 509(a)(4).**
  - 11  An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2). See **section 509(a)(3).** Check the box that describes the type of supporting organization and complete lines 11e through 11h.
    - a  Type I      b  Type II      c  Type III - functionally integrated      d  Type III - Other
  - e  By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2).
  - f If the organization received a written determination from the IRS that it is a Type I, Type II, or Type III supporting organization, check this box
  - g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?
    - (i) A person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the supported organization?
    - (ii) A family member of a person described in (i) above?
    - (iii) A 35% controlled entity of a person described in (i) or (ii) above?

	Yes	No
11g(i)		
11g(ii)		
11g(iii)		

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-9 above or IRC section (see instructions))	(iv) Is the organization in col. (i) listed in your governing document?		(v) Did you notify the organization in col. (i) of your support?		(vi) Is the organization in col (i) organized in the US?		(vii) Amount of support
			Yes	No	Yes	No	Yes	No	
<b>Total</b>									

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Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)
(Complete only if you checked the box on line 5, 7, or 8 of Part I)

Section A. Public Support

Table with 7 columns: (a) 2005, (b) 2006, (c) 2007, (d) 2008, (e) 2009, (f) Total. Rows include: 1 Gifts, grants, contributions, and membership fees received; 2 Tax revenues levied for the organization's benefit; 3 The value of services or facilities furnished by a governmental unit; 4 Total. Add lines 1 through 3; 5 The portion of total contributions by each person; 6 Public support. Subtract line 5 from line 4.

Section B. Total Support

Table with 7 columns: (a) 2005, (b) 2006, (c) 2007, (d) 2008, (e) 2009, (f) Total. Rows include: 7 Amounts from line 4; 8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources; 9 Net income from unrelated business activities; 10 Other income. Do not include gain or loss from the sale of capital assets; 11 Total support. Add lines 7 through 10; 12 Gross receipts from related activities, etc; 13 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here [X]

Section C. Computation of Public Support Percentage

Table with 2 columns: Line number, Description and percentage. Rows include: 14 Public support percentage for 2009; 15 Public support percentage from 2008; 16a 33 1/3% support test - 2009; 16b 33 1/3% support test - 2008; 17a 10%-facts-and-circumstances test - 2009; 17b 10%-facts-and-circumstances test - 2008; 18 Private foundation.

**Part III Support Schedule for Organizations Described in Section 509(a)(2)**  
 (Complete only if you checked the box on line 9 of Part I.)

**Section A. Public Support**

Calendar year (or fiscal year beginning in) ▶	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
<b>1</b> Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants") . . . . .						
<b>2</b> Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose . . . . .						
<b>3</b> Gross receipts from activities that are not an unrelated trade or business under section 513 . . . . .						
<b>4</b> Tax revenues levied for the organization's benefit and either paid to or expended on its behalf . . . . .						
<b>5</b> The value of services or facilities furnished by a governmental unit to the organization without charge . . . . .						
<b>6 Total.</b> Add lines 1 through 5 . . . . .						
<b>7a</b> Amounts included on lines 1, 2, and 3 received from disqualified persons . . . . .						
<b>b</b> Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year . . . . .						
<b>c</b> Add lines 7a and 7b. . . . .						
<b>8 Public support</b> (Subtract line 7c from line 6) . . . . .						

**Section B. Total Support**

Calendar year (or fiscal year beginning in) ▶	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
<b>9</b> Amounts from line 6. . . . .						
<b>10a</b> Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources . . . . .						
<b>b</b> Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975 . . . . .						
<b>c</b> Add lines 10a and 10b . . . . .						
<b>11</b> Net income from unrelated business activities not included in line 10c, whether or not the business is regularly carried on . . . . .						
<b>12</b> Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV) . . . . .						
<b>13 Total support.</b> (Add lines 9, 10c, 11, and 12) . . . . .						

**14 First five year.** If this Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here. . . . .

**Section C. Computation of Public Support Percentage**

<b>15</b> Public support percentage for 2009 (line 8, column (f) divided by line 13, column (f)). . . . .	<b>15</b>	%
<b>16</b> Public support percentage from 2008 Schedule A, Part III, line 15. . . . .	<b>16</b>	%

**Section D. Computation of Investment Income Percentage**

<b>17</b> Investment income percentage for 2009 (line 10c, column (f) divided by line 13, column (f)) . . . . .	<b>17</b>	%
<b>18</b> Investment income percentage from 2008 Schedule A, Part III, line 17 . . . . .	<b>18</b>	%

**19a 33 1/3% support tests - 2009.** If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization.

**b 33 1/3% support tests - 2008.** If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization.

**20 Private foundation.** If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions.

EVALUATION: Compressor Add-on

**Part IV** **Supplemental Information.** Complete this part to provide the explanations required by Part II, line 10, Part II, line 17a or 17b; or Part III, line 12. Provide any other additional information. See instructions.

PAGE 2, PART II, SECTION B - TOTAL SUPPORT, LINE 10:

2008 - SEMINAR REVENUE \$2,580

2009 - SEMINAR REVENUE \$5,050

FUND RAISING ACTIVITIES \$4,437

Express Evaluation

EVALUATION: Compressor Add-on



ASESORES FINANCIEROS COMUNITARIOS, INC.  
EIN : 66-0701458

STATEMENT ATTACHED TO AND MADE PART OF THE  
SHORT FORM RETURN OF ORGANIZATION EXEMPT FROM INCOME TAX  
FOR THE TAXABLE YEAR ENDED ON DECEMBER 31, 2009

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Page 1, Part I, Line 16 - Miscellaneous Expenses

Workshops'	\$	12,484
Internet & Web Page		2,282
Fund raising expenses		2,126
Continuing Education		460
Travel Expenses		124
Commercial Liability Insurance		250
Office Materials & Supplies		429
Activities & Meeting		662
Credit Cards Merchant Charges		652
Equipment Purchases		1,101
Other Expenses		750
<b>TOTAL</b>	<b>\$</b>	<b>21,320</b>

Express Evaluation

ASESORES FINANCIEROS COMUNITARIOS, INC.  
 EIN : 66-0701458

STATEMENT ATTACHED TO AND MADE PART OF THE  
 SHORT FORM RETURN OF ORGANIZATION EXEMPT FROM INCOME TAX  
 FOR THE TAXABLE YEAR ENDED ON DECEMBER 31, 2009

Page 1, Part II, Line 26 - Total Liabilities

<u>Description</u>	<u>Amount</u>
Accounts Payable	\$ 225
Accrued Expenses	1,730
<b>Total</b>	<u><u>\$ 1,955</u></u>

Express Evaluation

**ASESORES FINANCIEROS COMUNITARIOS, INC.**  
**EIN : 66-0701458**

**STATEMENT ATTACHED TO AND MADE PART OF THE  
SHORT FORM RETURN OF ORGANIZATION EXEMPT FROM INCOME TAX  
FOR THE TAXABLE YEAR ENDED ON DECEMBER 31, 2009**

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**Page 2, Part III - Statement of Program Services Accomplishments**

The primary exempt purpose of the Organization is to empower non-profit and community based organizations to improve their fiscal administration and ensure their financial viability in the long run. Also, the Organization provides training services to nonprofit organizations personnel in the areas of organizational structure, accounting and general administration.

Express Evaluation

## ASESORES FINANCIEROS COMUNITARIOS, INC.

EIN : 66-0701458

**STATEMENT ATTACHED TO AND MADE PART OF THE  
SHORT FORM RETURN OF ORGANIZATION EXEMPT FROM INCOME TAX  
FOR THE TAXABLE YEAR ENDED ON DECEMBER 31, 2009**

LIST OF OFFICIALS, DIRECTORS OR EMPLOYEES WHO OCCUPY KEY POSITIONS

<u>NAME</u>	<u>POSITION</u>	<u>SOCIAL SECURITY NUMBER</u>	<u>NUMBER OF WEEKLY HOURS DEDICATED TO THE INSTITUTION</u>
HUMBERTO LABOY	PRESIDENT	AVAILABLE UPON REQUEST	AVAILABLE UPON REQUEST
MILEIDA TIRADO	VICE-PRESIDENT	AVAILABLE UPON REQUEST	AVAILABLE UPON REQUEST
ANA MATILDE BONILLA	TREASURER	AVAILABLE UPON REQUEST	AVAILABLE UPON REQUEST
JUAN L. ALONSO	SUB-TREASURER	AVAILABLE UPON REQUEST	AVAILABLE UPON REQUEST
NILDA OLMEDA	SECRETARY	AVAILABLE UPON REQUEST	AVAILABLE UPON REQUEST
LIANABEL OLIVER	SUB-SECRETARY	AVAILABLE UPON REQUEST	AVAILABLE UPON REQUEST
AGNES SUÁREZ	DIRECTOR	AVAILABLE UPON REQUEST	AVAILABLE UPON REQUEST
RUBÉN RODRÍGUEZ	DIRECTOR	AVAILABLE UPON REQUEST	AVAILABLE UPON REQUEST
JOSÉ TERUEL	DIRECTOR	AVAILABLE UPON REQUEST	AVAILABLE UPON REQUEST
LUIS PASCUAL	DIRECTOR	AVAILABLE UPON REQUEST	AVAILABLE UPON REQUEST
RAFAEL DEL VALLE	DIRECTOR	AVAILABLE UPON REQUEST	AVAILABLE UPON REQUEST
PEDRO MORALES	DIRECTOR	AVAILABLE UPON REQUEST	AVAILABLE UPON REQUEST
VIVIAN DÁVILA	DIRECTOR	AVAILABLE UPON REQUEST	AVAILABLE UPON REQUEST

\* NO COMPENSATION, CONTRIBUTIONS OR ALLOWANCES WERE RECEIVED FOR THEIR SERVICES.

## Application for Extension of Time To File an Exempt Organization Return

OMB No 1545-1709

▶ **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form). **Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.**

**Part I Automatic 3-Month Extension of Time.** Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension—check this box and complete Part I only

*All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.*

**Electronic Filing (e-file).** Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit [www.irs.gov/efile](http://www.irs.gov/efile) and click on *e-file for Charities & Nonprofits*.

<b>Type or print</b>	Name of Exempt Organization <b>ASESORES FINANCIEROS COMUNITARIOS, INC.</b>	Employer identification number <b>66 0701458</b>
File by the due date for filing your return. See instructions.	Number, street, and room or suite no. If a P.O. box, see instructions. <b>CALLE MARGINAL LOS ANGELES PARADA 26 1/2</b>	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. <b>SANTURCE, PR 00909</b>	

**Check type of return to be filed** (file a separate application for each return).

- |   |   |                                    |
|---|---|------------------------------------|
| <input type="checkbox"/> Form 990               | <input type="checkbox"/> Form 990-T (corporation)                 | <input type="checkbox"/> Form 4720 |
| <input type="checkbox"/> Form 990-BL            | <input type="checkbox"/> Form 990-T (sec. 401(a) or 408(a) trust) | <input type="checkbox"/> Form 5227 |
| <input checked="" type="checkbox"/> Form 990-EZ | <input type="checkbox"/> Form 990-T (trust other than above)      | <input type="checkbox"/> Form 6069 |
| <input type="checkbox"/> Form 990-PF            | <input type="checkbox"/> Form 1041-A                              | <input type="checkbox"/> Form 8870 |

• The books are in the care of ▶ **OFFICERS OF THE CORPORATION**

Telephone No. ▶ ( **787** ) **728-8500** FAX No. ▶ ( **787** ) **728-1889**

- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) N/A. If this is for the whole group, check this box . If it is for part of the group, check this box  and attach a list with the names and EINs of all members the extension will cover.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **AUGUST 15**, 20**10** to file the exempt organization return for the organization named above. The extension is for the organization's return for:

- ▶  calendar year 20**09**
- ▶  tax year beginning \_\_\_\_\_, 20\_\_\_\_, and ending \_\_\_\_\_, 20\_\_\_\_\_.

2 If this tax year is for less than 12 months, check reason:  Initial return  Final return  Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any non-refundable credits. See instructions.	<b>3a</b>	\$
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	<b>3b</b>	\$
c <b>Balance Due.</b> Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTB coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	<b>3c</b>	\$

**Caution.** If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box  **Note.** Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.
- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1).

**Part II Additional (Not Automatic) 3-Month Extension of Time.** Only file the original (no copies needed).

Type or print  File by the extended due date for filing the return. See instructions	Name of Exempt Organization	Employer identification number
	Number, street, and room or suite no. If a P.O. box, see instructions	For IRS use only
	City, town or post office, state, and ZIP code. For a foreign address, see instructions.	

**Check type of return to be filed** (File a separate application for each return):

- Form 990
- Form 990-PF
- Form 1041-A
- Form 6069
- Form 990-BL
- Form 990-T (sec. 401(a) or 408(a) trust)
- Form 4720
- Form 8870
- Form 990-EZ
- Form 990-T (trust other than above)
- Form 5227

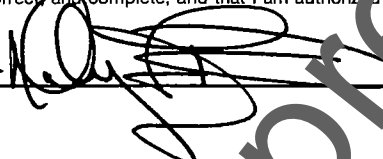
**STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.**

- The books are in the care of \_\_\_\_\_  
Telephone No. (\_\_\_\_) \_\_\_\_\_ FAX No. (\_\_\_\_) \_\_\_\_\_
- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) \_\_\_\_\_. If this is for the whole group, check this box . If it is for part of the group, check this box  and attach a list with the names and EINs of all members the extension is for.
- 4 I request an additional 3-month extension of time until \_\_\_\_\_, 20\_\_\_\_\_.
- 5 For calendar year \_\_\_\_\_, or other tax year beginning \_\_\_\_\_, and ending \_\_\_\_\_, 20\_\_\_\_\_.
- 6 If this tax year is for less than 12 months, check reason:  Initial return  Final return  Change in accounting period
- 7 State in detail why you need the extension \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

<b>8a</b> If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	<b>8a</b>	\$
<b>b</b> If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	<b>8b</b>	\$
<b>c Balance Due.</b> Subtract line 8b from line 8a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	<b>8c</b>	\$

**Signature and Verification**

Under penalties of perjury, I declare that I have examined this form including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature  Title Authorized Representative Date 5/14/10

EXPIRES \$ EVALUATION

EVALUATION: Compressor Add-on

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